



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0232_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality:

State:

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	B.	Giangeruso	5/16/2021	ameliaj@lyndhurst.org

Chief Administrative Officer

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------

Chief Financial Officer

Robert	L.	Benecke		rbenecke@beneckeeconomics.com
--------	----	---------	--	--

Municipal Clerk

Angela		White		angelaw@lyndhurstnj.org
--------	--	-------	--	-------------------------

Registered Municipal Accountant

Steven		Wielkotz		wielkotz@optonline.net
--------	--	----------	--	------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
John	J.	Montillo	5/16/2021	angelaw@lyndhurstnj.org
Thomas	A.	Di Maggio	5/16/2021	angelaw@lyndhurstnj.org
Karen		Haggerty	5/16/2021	angelaw@lyndhurstnj.org
Richard	L.	Jarvis, Sr.	5/16/2021	angelaw@lyndhurstnj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.188	\$31,825,178.67	40.97%	\$3,673.53
Municipal Library	0.039	\$1,051,227.54	1.35%	\$120.60
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.385	\$37,068,843.00	47.72%	\$4,282.70
Regional School District			0.00%	\$0.00
County Purposes	0.277	\$7,410,599.23	9.54%	\$856.54
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$316,460.17	0.41%	\$37.11
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2017 Budget)	2.901	\$77,672,308.61	100.00%	\$8,970.47

Total Taxable Valuation as of October 1, 2017	<u>\$2,665,719,871.00</u>
<small>(To be used to calculate the current year tax rate)</small>	
Current Year Average Residential Assessment	<u>\$309,220.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.188	1.199	0.93%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$31,825,178.67	\$32,027,031.14	0.63%	\$201,852.47

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,673.53	\$3,707.55	0.93%	\$34.01

Sheet UFB-1

Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$32,027,031.14
Municipal Library	ESTIMATED	\$1,112,559.86
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$38,180,908.00
Regional School District		
County Purposes	ESTIMATED	\$7,940,646.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$79,261,145.00

Revenue Anticipated, Excluding Tax Levy	6,819,262.41
Budget Appropriations, before Reserve for Uncollected Taxes	37,462,127.27
Total Non-Municipal Tax Levy	\$46,121,554.00
Amount to be Raised by Taxes - Before RUT	\$76,764,418.86
Reserve for Uncollected Taxes (RUT)	\$2,496,726.07
Total Amount to be Raised by Taxes	\$79,261,144.93

% of Tax Collections used to Calculate RUT	<u>96.85%</u>
--	---------------

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	76,224,126.99
Total Tax Levy, CY 2017	77,896,692.24
% of Taxes Collected, CY 2017	<u>97.85%</u>
Delinquent Taxes - December 31, 2017	<u>\$1,549,400.19</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	23.90%	\$326,215.60	\$1,364,953.40	\$1,691,169.00	\$1,425,000.00		\$178,241.00	\$87,928.00				
08	Local Revenue	-1.53%	(\$87,499.96)	\$5,715,499.96	\$5,628,000.00	\$1,270,000.00		\$4,120,000.00	\$238,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,409,340.00	\$1,409,340.00	\$1,409,340.00							
08	Uniform Construction Code Fees	-1.29%	(\$4,506.49)	\$349,506.49	\$345,000.00	\$345,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	47.74%	\$45,341.97	\$94,979.44	\$140,321.41	\$140,321.41							
08	Other Special Items	-13.70%	(\$212,624.12)	\$1,552,225.12	\$1,339,601.00	\$1,339,601.00							
15	Receipts from Delinquent Taxes	4.51%	\$38,397.62	\$851,602.38	\$890,000.00	\$890,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.11%	(\$1,372,757.10)	\$33,399,788.10	\$32,027,031.00	\$32,027,031.00							
07	Minimum Library Tax	5.83%	\$61,332.32	\$1,051,227.54	\$1,112,559.86	\$1,112,559.86							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.63%	(\$1,206,100.16)	\$45,789,122.43	\$44,583,022.27	\$39,958,853.27	\$0.00	\$4,298,241.00	\$325,928.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Pool Utility	Utility	Utility	Utility	Utility
20	11.00	11.00	5.84%	\$100,913.40	\$1,727,150.60	\$1,828,064.00	\$1,069,432.00			\$758,632.00					
21		1.00	5.43%	\$2,500.00	\$46,052.00	\$48,552.00	\$48,552.00								
22	5.00	8.00	6.80%	\$31,345.37	\$460,655.63	\$492,001.00	\$492,001.00								
23			-6.37%	(\$360,500.00)	\$5,660,000.00	\$5,299,500.00	\$5,299,500.00								
25	54.00	74.00	9.15%	\$753,123.59	\$8,228,636.78	\$8,981,760.37	\$8,841,438.96	\$140,321.41							
26	19.00	5.00	2.38%	\$51,620.80	\$2,166,526.19	\$2,218,146.99	\$2,218,146.99								
27	3.00	1.00	3.42%	\$10,162.00	\$297,562.00	\$307,724.00	\$307,724.00								
28	19.00	72.00	3.47%	\$75,211.17	\$2,168,797.82	\$2,244,008.99	\$1,939,080.99				\$304,928.00				
29			5.83%	\$61,282.32	\$1,051,277.54	\$1,112,559.86	\$1,112,559.86								
30			-4.17%	(\$101,300.00)	\$2,428,905.00	\$2,327,605.00	\$2,327,605.00								
31			-6.38%	(\$282,891.34)	\$4,436,232.54	\$4,153,341.20	\$1,953,341.20			\$2,200,000.00					
32			4.87%	\$56,000.00	\$1,149,000.00	\$1,205,000.00	\$1,205,000.00								
35			33.33%	\$30,000.00	\$90,000.00	\$120,000.00	\$120,000.00								
36			5.90%	\$157,795.67	\$2,673,247.00	\$2,831,042.67	\$2,831,042.67								
37			#DIV/0!	\$0.00		\$0.00									
42			-100.00%	(\$61,000.00)	\$61,000.00	\$0.00	\$0.00								
43	4.00	1.00	1.41%	\$3,287.74	\$233,375.26	\$236,663.00	\$236,663.00								
44			66.03%	\$326,499.00	\$494,501.00	\$821,000.00	\$750,000.00			\$50,000.00	\$21,000.00				
45			-0.92%	(\$67,968.00)	\$7,427,525.00	\$7,359,557.00	\$6,069,948.00			\$1,289,609.00					
46			32.62%	\$122,913.13	\$376,857.00	\$499,770.13	\$499,770.13								
48			#DIV/0!	\$0.00		\$0.00									
50			-17.94%	(\$545,977.63)	\$3,042,703.69	\$2,496,726.06	\$2,496,726.06								
55			#DIV/0!	\$0.00		\$0.00									
Total	115.00	173.00	0.82%	\$363,017.22	\$44,220,005.05	\$44,583,022.27	\$39,818,531.86	\$140,321.41	\$0.00	\$4,298,241.00	\$325,928.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			X	Ongoing appropriations to finance the EnCap failure.	\$2,195,095.00	The failure of the EnCap project is being financed for the fifth year in this budget. This is the most serious imbalance affecting this budget.
			X	Tax appeal refund exposure remains.	Ongoing sums	The office of the tax assessor has over-assessed commercial properties located in the New Jersey Meadowlands District. Although the tax assessor works directly for the Bergen County Board of Taxation and the State Division of Taxation, the Township is concerned about that financial impact from tax over-assessments.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	104	\$40,526,500.00	1.52%	15A Public Schools	8	\$37,667,100.00	6.85%
2 Residential	5,118	\$1,582,588,500.00	59.17%	15B Other Schools	1	\$13,223,100.00	2.40%
3A/3B Farm			0.00%	15C Public Property	74	\$392,017,800.00	71.29%
4A Commercial	320	\$381,588,200.00	14.27%	15D Church and Charities	37	\$31,345,100.00	5.70%
4B Industrial	92	\$523,912,600.00	19.59%	15E Cemeteries & Graveyards	2	\$38,630,700.00	7.02%
4C Apartments	55	\$145,959,000.00	5.46%	15F Other Exempt	45	\$37,026,800.00	6.73%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,689	\$2,674,574,800.00	100.00%	Total	167	\$549,910,600.00	100.00%
 				Percentage of Exempt vs. Non-Exempt Properties 20.56%			
Average Ratio (%), Assessed to True Value 85.10%				Equalized Valuation, Taxable Properties \$3,142,861,104.58			
Total # of property tax appeals filed in 2017				County Tax Board 62.00			
				State Tax Court 60.00			
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				60.00			
Amount paid out by municipality for tax appeals in 2017				\$2,093,611.27			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	142,610.76	\$31,500.00			\$111,110.76	
Supervisory Staff (Department Heads & Managers)	12.00		1,364,647.96	\$876,975.00		\$117,721.92	\$299,793.04	\$70,158.00
Police Officers (Including Superior Officers)	50.00		9,926,963.04	\$5,697,870.00	\$200,000.00	\$1,683,382.00	\$1,889,881.44	\$455,829.60
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	28.00		3,396,223.79	\$1,922,134.18	\$312,600.00	\$274,684.48	\$733,034.40	\$153,770.73
All Other Non-Union Employees not listed above	25.00	168.00	5,712,824.51	\$2,761,855.21	\$37,500.00	\$245,254.00	\$2,447,266.88	\$220,948.42
Totals	115.00	173.00	20,543,270.06	\$11,290,334.39	\$550,100.00	\$2,321,042.40	\$5,481,086.52	\$900,706.75

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	26.00	\$16,440.60	\$427,455.60	26.00	\$15,950.10	\$414,702.60
Parent & Child	6.00	\$25,005.84	\$150,035.04	6.00	\$24,888.10	\$149,328.60
Employee & Spouse (or Partner)	21.00	\$39,130.20	\$821,734.20	13.00	\$39,990.03	\$519,870.39
Family	51.00	\$41,586.06	\$2,120,889.06	55.00	\$41,868.45	\$2,302,764.75
Employee Cost Sharing Contribution (enter as negative -)			(\$336,000.00)			(\$576,984.95)
Subtotal	104.00		\$3,184,113.90	100.00		\$2,809,681.39
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$35,703.00	\$71,406.00	2	\$34,892.12	\$69,784.24
Family	1	\$39,704.76	\$39,704.76	1	\$38,815.56	\$38,815.56
Employee Cost Sharing Contribution (enter as negative -)			(\$3,607.00)			
Subtotal	3.00		\$107,503.76	3.00		\$108,599.80
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$16,440.60	\$82,203.00	1	\$16,204.44	\$16,204.44
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	14	\$37,416.60	\$523,832.40	13	\$37,279.08	\$484,628.04
Family	6	\$43,467.36	\$260,804.16	6	\$40,816.90	\$244,901.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	25.00		\$866,839.56	20.00		\$745,733.88
GRAND TOTAL	132.00		\$4,158,457.22	123.00		\$3,664,015.07

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Public Affairs	183.00	\$37,537.00		√√	
Revenue & Finance	433.00	\$67,293.00		√√	
Public Safety-Non-Uniformed	430.00	\$62,761.00		√√	
DPW	811.00	\$137,107.00	√√		
Water - DPW	60.00	\$6,637.00	√√		
Parks & Public Property	966.00	\$159,386.00	√√		
Police-Sick Days Only.	5923.00	\$3,082,954.66	√√		Police Chief
As in prior years we have eliminated the claims for "other" accrued time in the police department.					
Totals	8806.00	\$3,553,675.66			
Total Funds Reserved as of end of 2017		\$400,000.00			
Total Funds Appropriated in 2018					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$21,863,807.00	\$21,863,807.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$10,811,315.00	\$10,811,315.00	\$0.00			
Pool			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$49,050,000.00		\$49,050,000.00			
Notes Outstanding	\$14,307,500.00	\$9,892,500.00	\$4,415,000.00			
Bonds Outstanding	\$27,360,000.00		\$27,360,000.00			
Loans and Other Debt	\$2,281,316.00		\$2,281,316.00			
Total (Current Year)	\$125,673,938.00	\$42,567,622.00	\$83,106,316.00			
Population (2010 census)	<u>20,554</u>					
Per Capita Gross Debt	<u>\$6,114.33</u>					
Per Capita Net Debt	<u>\$4,043.32</u>					
3 Yr. Average Property Valuation		<u>\$3,081,739,212.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.70%</u>				
Utility Fund - Principal			\$436,000.00	\$466,000.00	\$466,000.00	\$2,447,000.00
Utility Fund - Interest			\$154,487.00	\$137,371.00	\$119,205.00	\$382,252.00
Bond Anticipation Notes - Principal			\$2,219,000.00			
Bond Anticipation Notes - Interest			\$286,150.00			
Bonds - Principal			\$2,280,000.00	\$2,380,000.00	\$2,015,000.00	\$20,685,000.00
Bonds - Interest			\$1,076,351.00	\$986,125.00	\$907,875.00	\$4,218,875.00
Loans & Other Debt - Principal			\$148,947.00	\$153,948.00	\$158,947.00	\$1,792,492.00
Loans & Other Debt - Interest			\$59,500.00	\$56,250.00	\$52,750.00	\$289,000.00
Total			\$6,660,435.00	\$4,179,694.00	\$3,719,777.00	\$29,814,619.00
Total Principal			\$5,083,947.00	\$2,999,948.00	\$2,639,947.00	\$24,924,492.00
Total Interest			\$1,576,488.00	\$1,179,746.00	\$1,079,830.00	\$4,890,127.00
% of Total Current Year Budget			<u>14.94%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	N/A	AA	A+			
Year of Last Rating	N/A	2017	2017			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Lyndhurst School District	Facilities Lease	Community Pool/Jefferson School	12/31/2010	12/31/2027	\$290,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
