



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	B.	Giangeruso	5/16/2017	amellaj@lyndhurst.org

Chief Administrative Officer

Richard	J.	DiLascio, Esq.		rjdilascio@aol.com
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Chief Financial Officer

Robert		Benecke		rbenecke@beneckeeconomics.com
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Municipal Clerk

Angela		White		angelaw@lyndhurstnj.org
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Registered Municipal Accountant

Frank		DiMaria		frdimaria718@gmail.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		DiMaggio	5/16/2017	angelaw@lyndhurstnj.org
Theodore		Dudek	5/16/2017	angelaw@lyndhurstnj.org
John		Montillo, Jr.	5/16/2017	angelaw@lyndhurstnj.org
Matthew		Ruzzo	5/16/2017	angelaw@lyndhurstnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	1.191	\$31,720,723.31	43.30%	\$3,645.65
Municipal Library	0.033	\$874,346.55	1.19%	\$101.01
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.311	\$34,925,793.00	47.67%	\$4,012.97
Regional School District			0.00%	\$0.00
County Purposes	0.213	\$5,673,213.83	7.74%	\$651.89
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.002	\$66,166.00	0.09%	\$7.60
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.750	\$73,260,242.69	100.00%	\$8,419.13

Total Taxable Valuation as of October 1, 2015 \$2,684,516,508.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$306,100.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.191	1.218	2.24%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$31,720,723.31	\$32,689,463.69	3.05%	\$968,740.38

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,645.65	\$3,727.39	2.24%	\$81.74

Current Year 2016 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$32,689,463.69
Municipal Library	ACTUAL	\$921,778.56
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$35,798,937.83
Regional School District		
County Purposes		\$5,958,141.26
County Library	ESTIMATED	
County Board of Health		
County Open Space	ESTIMATED	\$66,166.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$75,434,487.34
Revenue Anticipated, Excluding Tax Levy		8,378,433.25
Budget Appropriations, before Reserve for Uncollected Taxes		38,383,510.50
Total Non-Municipal Tax Levy		\$41,823,245.09
Amount to be Raised by Taxes - Before RUT		\$71,828,322.34
Reserve for Uncollected Taxes (RUT)		\$3,606,144.70
Total Amount to be Raised by Taxes		\$75,434,467.03
% of Tax Collections used to Calculate RUT		<u>95.22%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2015		69,056,342.63
Total Tax Levy, CY 2015		72,387,868.00
% of Taxes Collected, CY 2015		<u>95.40%</u>
Delinquent Taxes - December 31, 2015		<u>\$2,711,764.75</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	225.33%	\$2,470,827.71	\$1,096,516.00	\$3,567,343.71	\$2,500,000.00		\$1,036,342.71	\$31,001.00				
08	Local Revenue	-1.09%	(\$62,516.84)	5,747,516.84	\$5,685,000.00	1,280,000.00		4,145,000.00	\$260,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,409,340.00	\$1,409,340.00	1,409,340.00							
08	Uniform Construction Code Fees	-3.77%	(\$13,619.00)	\$361,619.00	\$348,000.00	\$348,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-21.54%	(\$20,254.08)	\$94,021.33	\$73,767.25	\$73,767.25							
08	Other Special Items	-11.09%	(\$195,503.17)	1,762,829.17	\$1,567,326.00	1,567,326.00							
15	Receipts from Delinquent Taxes	31.72%	\$288,946.79	\$911,053.21	\$1,200,000.00	\$1,200,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	10.29%	\$3,050,937.24	29,638,526.45	\$32,689,463.69	32,689,463.69							
07	Minimum Library Tax	5.42%	\$47,432.01	874,346.55	\$921,778.56	921,778.56							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	13.29%	\$5,566,250.66	\$41,895,768.55	\$47,462,019.21	\$41,989,675.50	\$0.00	\$5,181,342.71	\$291,001.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	12.00	4.00	-15.31%	(\$388,079.29)	2,534,909.00	\$2,146,829.71	986,925.00		1,159,904.71						
21	Land-Use Administration			2.44%	\$900.00	36,852.00	\$37,752.00	37,752.00								
22	Uniform Construction Code	4.00	6.00	1.53%	\$6,637.00	435,066.00	\$441,703.00	441,703.00								
23	Insurance			4.70%	\$227,190.32	4,835,843.68	\$5,063,034.00	5,063,034.00								
25	Public Safety	53.00	59.00	1.07%	\$91,225.92	8,497,504.33	\$8,588,730.25	8,514,963.00	73,767.25							
26	Public Works	19.00	2.00	-9.82%	(\$232,752.92)	2,369,537.00	\$2,136,784.08	2,136,784.08								
27	Health and Human Services	2.00		1.29%	\$3,973.00	308,089.00	\$312,062.00	312,062.00								
28	Parks and Recreation	18.00	17.00	0.89%	\$17,820.00	1,994,043.00	\$2,011,863.00	1,735,862.00			276,001.00					
29	Education (including Library)			5.42%	\$47,431.56	874,347.00	\$921,778.56	921,778.56								
30	Unclassified			9.33%	\$203,000.00	2,176,605.00	\$2,379,605.00	2,379,605.00								
31	Utilities and Bulk Purchases			10.08%	\$413,622.00	4,103,736.00	\$4,517,358.00	1,932,358.00		2,585,000.00						
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	1,250,000.00	\$1,250,000.00	1,250,000.00								
35	Contingency			11900.00%	\$59,500.00	\$500.00	\$60,000.00	\$60,000.00								
36	Statutory Expenditures			0.75%	\$19,067.00	2,554,862.00	\$2,573,929.00	2,573,929.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			0.00%	\$0.00	61,000.00	\$61,000.00	61,000.00								
43	Court and Public Defender	3.00	3.00	2.26%	\$4,983.00	\$220,427.00	\$225,410.00	225,410.00								
44	Capital			293.86%	\$2,439,000.00	830,000.00	\$3,269,000.00	3,204,000.00		50,000.00	15,000.00					
45	Debt			-4.64%	(\$357,367.00)	7,704,779.00	\$7,347,412.00	5,960,974.00		1,386,438.00						
46	Deferred Charges			9.08%	\$42,595.43	469,008.18	\$511,603.61	511,603.61								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			29.66%	\$825,000.00	2,781,165.00	\$3,606,165.00	3,606,165.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	111.00	91.00	7.77%	\$3,423,746.02	\$44,038,273.19	\$47,462,019.21	\$41,915,908.25	\$73,767.25	\$0.00	\$5,181,342.71	\$291,001.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	144,512.76	\$31,500.00			\$113,012.76	
Supervisory Staff (Department Heads & Managers)	8.00		1,212,657.09	\$511,334.65			\$292,254.72	\$409,067.72
Police Officers (Including Superior Officers)	49.00		9,420,642.38	\$6,244,186.74	\$200,000.00	\$686,860.54	\$1,790,060.16	\$499,534.94
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	24.00		2,590,070.88	\$1,392,096.00	\$120,000.00	\$104,407.20	\$862,200.00	\$111,367.68
All Other Non-Union Employees not listed above	30.00	91.00	4,981,638.18	\$3,394,486.08		\$254,586.46	\$1,061,006.76	\$271,558.89
Totals	111.00	96.00	18,349,521.29	\$11,573,603.47	\$320,000.00	\$1,045,854.20	\$4,118,534.40	\$1,291,529.23

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	28.00	\$15,790.56	\$442,135.68	28.00	\$15,323.88	\$429,068.64
Parent & Child	8.00	\$25,334.28	\$202,674.24	8.00	\$24,609.34	\$196,874.72
Employee & Spouse (or Partner)	23.00	\$35,925.00	\$826,275.00	24.00	\$34,847.64	\$836,343.36
Family	55.00	\$39,949.08	\$2,197,199.40	55.00	\$38,770.32	\$2,132,367.60
Employee Cost Sharing Contribution (enter as negative -)			(\$317,364.00)			(\$323,021.00)
Subtotal	114.00		\$3,350,920.32	115.00		\$3,271,633.32
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$36,531.84	\$73,063.68	2	\$34,847.64	\$69,695.28
Family	1	\$39,949.08	\$39,949.08	1	\$38,770.32	\$38,770.32
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$113,012.76	3.00		\$108,465.60
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$15,790.56	\$15,790.56	1	\$15,790.56	\$15,790.56
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	13	\$36,531.84	\$474,913.92	13	\$36,531.84	\$474,913.92
Family	6	\$39,949.08	\$239,694.48	6	\$39,949.08	\$239,694.48
Employee Cost Sharing Contribution (enter as negative -)						(\$75,797.64)
Subtotal	20.00		\$730,398.96	20.00		\$654,601.32
GRAND TOTAL	137.00		\$4,194,332.04	138.00		\$4,034,700.24

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$3,235,000.00	\$3,235,000.00	\$0.00	Utility Fund - Principal	\$415,000.00	\$415,000.00	\$436,000.00	\$3,379,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$185,742.00	\$170,877.00	\$154,487.00	\$638,827.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,869,999.00			
Water	\$13,371,480.00	\$13,371,480.00	\$0.00	Bond Anticipation Notes - Interest	\$115,891.00			
Pool			\$0.00	Bonds - Principal	\$2,510,000.00	\$2,698,000.00	\$2,280,000.00	\$28,055,000.00
0			\$0.00	Bonds - Interest	\$1,255,387.00	\$1,166,930.00	\$1,076,351.00	\$1,555,625.00
0			\$0.00	Loans & Other Debt - Principal	\$143,947.00	\$148,947.00	\$148,947.00	\$1,348,913.00
0			\$0.00	Loans & Other Debt - Interest	\$68,750.00	\$62,750.00	\$59,500.00	\$463,750.00
0			\$0.00	Total	\$6,564,716.00	\$4,662,504.00	\$4,155,285.00	\$35,441,115.00
Municipal Purposes				Total Principal	\$4,938,946.00	\$3,261,947.00	\$2,864,947.00	\$32,782,913.00
Debt Authorized	\$1,459,250.00	\$0.00	\$1,459,250.00	Total Interest	\$1,625,770.00	\$1,400,557.00	\$1,290,338.00	\$2,658,202.00
Notes Outstanding	\$14,392,000.00	\$13,211,500.00	\$1,180,500.00	% of Total Current Year Budget	13.83%			
Bonds Outstanding	\$32,568,000.00		\$32,568,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$2,574,211.00		\$2,574,211.00	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Total (Current Year)	\$67,599,941.00	\$29,817,980.00	\$37,781,961.00	Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>20,554</u>			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	<u>\$3,288.89</u>			Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	<u>\$1,838.18</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$2,703,231,195.00</u>		Rating	n/a	AA-	AA-	
Net Debt as % of 3 Year Avg Property Valuation		<u>1.40%</u>		Year of Last Rating	n/a	2015	2015	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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