

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	20,554
NET VALUATION TAXABLE 2018	2,665,719,871
MUNICODE	0232

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES -
MUNICIPALITIES -**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of LYNDHURST _____, County of BERGEN _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joan Barone CFO
Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joan Barone, am the Chief Financial Officer, License # n/a, of the TOWNSHIP of LYNDHURST, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature Joan Barone CFO
Title CFO
Address 367 VALLEY BROOK AVENUE, LYNDHURST, NJ 07071
Phone Number 201-804-2457
Fax Number 201-939-9383
Email Address rbenecke@beneckeeconomics.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

N/A

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Lyndhurst _____ as of December 31, 2018 and have applied certain agree-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

(Phone Number)

This _____ day of _____, 2019

(Fax Number)

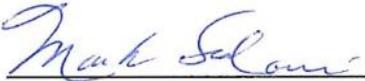
(E-Mail Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

TOWNSHIP OF LYNDHURST

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2018 as required under N.J.A.C. 5:23-4.17.

Printed Name: Mark Sadonis

Signature: 

Certificate #: 004387

Date: 1-31-19

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet all of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lyndhurst
Chief Financial Officer: Jean Barone
Signature: Jean Barone cfo/cfo
Certificate #: _____
Date: 3/1/19

22-5002051

Fed I.D. #

TOWNSHIP OF LYNDHURST

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Year Ending: December 31, 2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>5,549.00</u>	<u>144,317.12</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joan Barone cfc/cfo
Signature of Chief Financial Officer

3/1/2019
Date

N/A

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

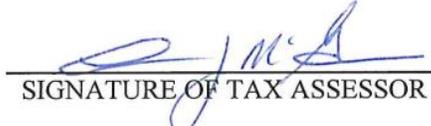
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,711,351,253.


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LYNDHURST
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash	16,168,722.91		
Cash - Change Funds	325.00		
Sub-Total Cash	16,169,047.91		
Receivables Off-Set With Reserves:			
Prior Years Delinquent Taxes Receivable-2018	2,523,576.49		
Prior Years Delinquent Taxes Receivable-Other	164,982.85		
Delinquent taxes	2,688,559.34		
Tax Title Liens Receivable	866,728.06		
Property Acquired for Taxes at Assessed Valuation	7,542,000.00		
Revenue Accounts Receivable	30,777.00		
Special Emergency Appropriations			
Due From General Capital	10,618.94		
Sub-Total Receivables	11,138,683.34		
EnCap Tax Refunding-Township Portion	377,637.00		
2018 Appropriation Reserves		3,018,264.44	
Accounts Payable-Police Department Accumulated Absences		350,625.00	
Prepaid Taxes		300,174.74	
State of NJ DCA Training Fees		6,591.00	
State of NJ Marriage Fees		1,025.00	
Reserve for Health Insurance Contribution		256,597.08	
Reserve for Senior / Vet Deductions		12,035.25	
County Taxes Payable		178,105.64	
Outside Lien Redemption		63,201.96	
Interfund Due To Trust (Other) Fund		365,772.00	
Due to General Capital Fund			
Sub-Total Cash Liabilities		4,552,392.11	C
Reserve for Receivables and Other Assets		11,138,683.34	
Fund Balance		11,994,292.80	
TOTAL	27,685,368.25	27,685,368.25	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	Account #	Debit	Credit
Deferred Compensation Assets:			
Lincoln Financial Group - LOSAP		1,141,944.83	
Reserve for Deferred Compensation Assets			1,141,944.83
Other Trust Funds:			
Cash - COAH Trust A/C - Spencer Savings Bank	800167405	103,065.99	
Cash - COAH Trust A/C - Investors Savings Bank	1070016926	90,301.18	
Cash - Dog License Trust A/C - Investors Savings Bank	1070017620	22,349.57	
Cash - Retired Employee Health Benefits Trust A/C - Investors Savings Bank	1070017450	187,287.26	
Cash - P.O.A.A. Trust A/C - Investors Savings Bank	1070016942	22,824.50	
Cash - Off-Duty Police Employment Trust A/C - Investors Savings Bank	1070016888	321,881.34	
Cash - Other Trust A/C - Investors Savings Bank	1070016969	464,282.10	
Cash - Unemployment Trust A/C - Investors Savings Bank	1070017434	6,075.74	
Cash - Master Payroll (Agency) A/C - Investors Savings Bank	1070016853	101,947.26	
Cash - Recreation Fees Trust A/C - Investors Savings Bank	1070016780	378,235.90	
Cash - Recreation Fees Trust A/C - Investors Savings Bank (h)	1000811434	93,919.76	
	Subtotal	1,792,170.60	
Reserve For:			
COAH Expenditures			193,367.17
Dog License Expenditures			22,349.57
Retired Employee Health Benefits Expenditures--Retiree Reimbursements			187,287.26
P.O.A.A. Expenditures			22,824.50
Off-Duty Police Salaries			321,881.34
Developers Expenditures			830,054.10
Unemployment Expenditures			6,075.74
Recreation Fees Expenditures			378,235.90
Recreation Fees Expenditures (h)			93,919.76
Master Payroll-Payroll Agency			101,947.26
			2,157,942.60
Due From Current Fund-Tax Title Lien Premiums		365,772.00	
	TOTAL Trust Other	3,299,887.43	3,299,887.43

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	10,450
			x 25%
	(2)	\$	2,613

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has compli with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Jean Barone

Signature: Jean Barone CFO

Certificate #: _____

Date: 3/1/19

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as of <u>12/31/2018</u>
1. <u>Deferred Compensation Plan</u>	1,290,620.94	44,145.00	192,821.11	1,141,944.83
2. <u>Dog License Expenditures</u>	16,158.46	9,038.05	2,846.94	22,349.57
3. <u>Unemployment Expenditures</u>	6,075.74	75.94	75.94	6,075.74
4. <u>COAH Trust Expenditures</u>	104,144.41	90,268.14	1,045.38	193,367.17
5. <u>Community Development Account</u>	0.00	48,339.58	48,339.58	0.00
6. <u>Retired Employee Health Benefit Expenditures</u>	139,735.40	106,438.19	58,886.33	187,287.26
7. <u>Parking Offense Adjudication Acct.</u>	19,734.24	3,356.31	266.05	22,824.50
8. <u>Outside Police Employment</u>	198,202.53	784,660.05	660,981.24	321,881.34
9. <u>Developer's Escrow Deposits & Other</u>	937,770.09	475,134.08	582,850.07	830,054.10
10. <u>Recreation Fees Account</u>	407,602.76	817,312.04	846,678.90	378,235.90
11. <u>Recreation Fees Account (h)</u>		130,035.60	36,115.84	93,919.76
12. <u>Master Payroll</u>	88,591.30	13,695,766.61	13,682,410.65	101,947.26
13. <u>Net Payroll</u>	0.00	8,484,835.61	8,484,835.61	0.00
14. _____				
15. Totals:	\$ 3,208,635.87	24,689,405.20	24,598,153.64	3,299,887.43
16. _____				

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS								Disbursements		Balance Dec. 31, 2018			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:		XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2018

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	31,545,000.00		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	31,545,000.00	
Cash	7,775,538.19			
Bond Anticipation Notes Receivable				
Due From Lyndhurst Board of Education	255,000.00			
Due to Current Fund			10,618.94	
Deferred Charges to Future Taxation - Unfunded	65,183,500.00			
Deferred Charges to Future Taxation - Funded	27,066,386.98			
Reserve for Payment of Debt Service			410,840.47	
Reserve For Municipal Parking Lot Imps			220,000.00	
Reserve For Recreation Facilities Improvements			88,200.00	
Improvement Authorizations FUNDED / UNFUNDED			38,153,677.80	
Serial Bonds Payable			25,080,000.00	
NJEIT Loans Payable (CW)			1,986,387.00	
Bond Anticipation Notes Payable			33,638,500.00	
Capital Improvement Fund			242,841.00	
Reserve for School Referendum Expenses			157,748.75	
Fund Balance			291,611.21	
TOTAL	131,825,425.17		131,825,425.17	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

		CASH		LESS CHECKS OUTSTANDING	CASH BOOK BALANCE
		*ON HAND	ON DEPOSIT		
Current A/C	1070016845	27,081.25	16,237,252.87	95,611.21	16,168,722.91
Grants Fund Cash	1070016845		202,517.75		202,517.75
Grants Fund DEA Cash	1070019488		439,467.83		439,467.83
Lincoln Financial Group (LOSAP)	CR33426		1,141,944.83		1,141,944.83
COAH Escrow A/C	800167405	133.00	102,932.99		103,065.99
COAH Escrow A/C	1070016926		90,301.18		90,301.18
Community Development A/C	1070016993		0.14	0.14	0.00
Dog License Trust A/C	1070017620		22,349.57		22,349.57
Retired Employee Health Benefits Trust A/C	1070017450		187,287.26		187,287.26
P.O.A.A. Trust A/C	1070016942		22,824.50		22,824.50
Off-Duty Police Employ Trust A/C	1070016888		322,786.34	905.00	321,881.34
Trust A/C	1070016969		465,370.10	1,088.00	464,282.10
Unemployment Trust A/C	1070017434		6,075.74		6,075.74
Master Payroll Agency A/C	1070016853		113,794.88	11,847.62	101,947.26
Net Payroll A/C	1070016861	486.88	19,779.25	20,266.13	0.00
Recreation Fees Trust A/C	1070016780	970.00	377,285.90	20.00	378,235.90
Recreation Fees Trust A/C (h)	1000811434		93,919.76		93,919.76
<i>Subtotal of Trust Accounts</i>		<i>1,589.88</i>	<i>1,824,707.61</i>	<i>34,126.89</i>	<i>1,792,170.60</i>
General Capital A/C	1070016977		2,170,663.58	11,075.83	2,159,587.75
General Capital A/C #2	3324000003		5,615,950.44		5,615,950.44
Water Operating A/C	1070017426		2,596,433.74	24,953.51	2,571,480.23
Water Capital A/C	1070016985		7,133.75		7,133.75
Pool Operating A/C	1070019534		136,262.21	5,473.62	130,788.59
Total		28,671.13	30,372,334.61	171,241.06	30,229,764.68

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

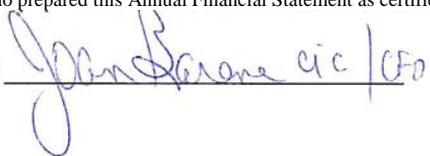
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2018

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Savings Bank:		
Current A/C	1070016845	16,237,252.87
Grants Fund	1070019488	202,517.75
Grants DEA Cash	1070016845	439,467.83
Spencer Savings Bank :		
COAH Escrow A/C #1	800167405	102,932.99
Investors Savings Bank:		
COAH Escrow A/C #2	1070016926	90,301.18
Community Development A/C	1070016993	0.14
Dog License Trust A/C	1070017620	22,349.57
Retired Employee Health Benefits Trust A/C	1070017450	187,287.26
P.O.A.A. Trust A/C	1070016942	22,824.50
Off-Duty Police Employ Trust A/C	1070016888	322,786.34
Trust A/C	1070016969	465,370.10
Unemployment Trust A/C	1070017434	6,075.74
Master Payroll Agency A/C	1070016853	113,794.88
Net Payroll A/C	1070016861	19,779.25
Recreation Fee Trust A/C	1070016780	377,285.90
Recreation Fee Trust A/C (h)	1000811434	93,919.76
<i>Trust Accounts Subtotal</i>		<i>1,824,707.61</i>
BCB Bank:		
General Capital A/C #2	3324000003	5,615,950.44
Investors Savings Bank:		
General Capital A/C #1	1070016977	2,170,663.58
Water Operating A/C	1070017426	2,596,433.74
Water Capital A/C	1070016985	7,133.75
Pool Operating A/C	1070019534	136,262.21
Lincoln Financial Group (LOSAP)-Deferred Compensation Trust	CR33426	1,141,944.83
TOTAL		30,372,334.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Reimbursement	Expended	Balance December 31, 2018
		Budget	Appropriation By 40A:4-87			
Federal: DEA Equitable Sharing	5,549.00				5,549.00	0.00
<i>Control Total</i>	5,549.00				5,549.00	0.00
State: Body Armor Replacement Program	12,492.60	4,517.26				17,009.86
Clean Communities Program	47,626.10	36,518.55			18,902.23	65,242.42
Recreation Opportunities for Individuals with Disabilities	0.00			14,561.95	14,561.95	0.00
Alcohol Education Rehabilitation Program	14,230.01	5,983.61			2,642.73	17,570.89
Recycling Tonnage Grant	67,645.54	55,599.13			57,768.71	65,475.96
Drunk Driving Enforcement Fund	12,936.52	36,133.11			46,427.50	2,642.13
Drive Sober or Get Pulled Over	0.00					0.00
Veterans	6,412.00					6,412.00
NJ Special Purpose Disabled/Deaf Children's Grant	4,162.00					4,162.00
NJ Department of Law & Public Safety-CERT Trailer & Equipment	0.00					0.00
Special Legislative Grants:						
Communication Tower	32,029.00					32,029.00
Furniture	4,000.00				4,000.00	0.00
Street Scaping	14.00				14.00	0.00
<i>Control Total</i>	201,547.77	138,751.66		14,561.95	144,317.12	210,544.26
County of Bergen:						
Prosecutor Confiscated Funds	93,110.52				2,764.36	90,346.16
Bergen County Arts Grant	0.00	1,569.75			1,569.75	0.00
NJ Meadowlands Commission:						
Municipal Recycling Assistance Program	13,568.00				13,568.00	0.00
<i>Control Total</i>	106,678.52	1,569.75			17,902.11	90,346.16
GRAND TOTAL	313,775.29	140,321.41		14,561.95	167,768.23	300,890.42

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

N/A

Sheet 11a

Grant	Balance January 1, 2018		Transferred from 2018 Budget Appropriations				Expended		Cancel		Cancel Prior Encumbrance		Balance December 31, 2018	
			Budget		Appropriation By 40A:4-87									
Totals														

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2018		Transferred from 2018 Budget Appropriations				Received		Balance December 31, 2018	
			Budget		Appropriation By 40A:4-87					
State:										
Clean Community Program	36,518.55		36,518.55				34,952.15		34,952.15	
Recycling Tonnage Grant	55,599.13		55,599.13						0.00	
Drunk Driving Enforcement Fund	36,133.11		36,133.11				25,960.00		25,960.00	
Alcohol Education Rehabilitation	5,983.61		5,983.61				5,785.36		5,785.36	
Body Armor Replacement Program	4,517.26		4,517.26						0.00	
Recreation Opportunities-Children with Disability	0.00		0.00				14,415.54		14,415.54	
NJSCA	0.00		0.00						0.00	
Drive Sober or Get Pulled Over	0.00		0.00						0.00	
Handicapped Recreation (ROID)	0.00		0.00						0.00	
NJSEA-Arbor Day Tree Grant	0.00		0.00				1,000.00		1,000.00	
Bullet Proof Vests	0.00		0.00				4,852.65		4,852.65	
Federal:	0.00		0.00						0.00	
Veterans Grant	0.00		0.00						0.00	
Confiscated Funds	0.00		0.00						0.00	
Bergen County Arts Grant	1,569.75		1,569.75				1,875.75		1,875.75	
Private Donation - Lower Passaic River (CPG)	0.00		0.00						0.00	
	0.00		0.00						0.00	
TOTAL	140,321.41		140,321.41				88,841.45		88,841.45	

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	30,000.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXXXX	XX	38,065,035.00	
Paid	38,095,035.00		XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	38,095,035		38,095,035	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2018 85045-00	XXXXXXXXXX	XX		
2018 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2018 85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2018 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	7,778,894.85	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	334,214.92	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	178,105.64	
Paid		8,113,109.77		XXXXXXXXXX	XX
Balance December 31, 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		178,105.64		XXXXXXXXXX	XX
		8,291,215.41		8,291,215.41	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2018		80003-06		XXXXXXXXXX	XX		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2018 Levy		80003-07		XXXXXXXXXX	XX		
Paid		80003-08				XXXXXXXXXX	XX
Balance December 31, 2018		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2018	80004-01	XXXXXXXXXX	XX	0.00	
State Library Aid Received 2018	80004-02	XXXXXXXXXX	XX	5,398.00	
Expended	80004-09	5,398.00		XXXXXXXXXX	XX
Balance December 31, 2018	80004-10	0.00			
		5,398.00		5,398.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXXXX	XX		
State Library Aid Received 2018	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2018	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	XX		
State Library Aid Received 2018	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2018	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	XX		
Federal Library Aid Received 2018	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2018	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,425,000.00		1,425,000.00		0.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	4,504,262.41		4,877,464.24		373,201.83	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	4,504,262.41		4,877,464.24		373,201.83	
Receipts from Delinquent Taxes 80104-	890,000.00		1,060,147.92		170,147.92	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	32,027,031.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	1,112,559.86		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	33,139,590.86		33,791,037.69		651,446.83	
	39,958,853.27		41,153,649.85		1,194,796.58	

ALLOCATION OF CURRENT TAX COLLECTIONS

			Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00			XXXXXXXXXX	XX	77,650,562.04	
Amount to be Raised by Taxation			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00			38,065,035.00		XXXXXXXXXX	XX
Regional School Tax 80119-00					XXXXXXXXXX	XX
Regional High School Tax 80110-00					XXXXXXXXXX	XX
County Taxes 80111-00			8,113,109.77		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00			178,105.64		XXXXXXXXXX	XX
Special District Taxes 80113-00					XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00					XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00			XXXXXXXXXX	XX	2,496,726.06	
Deficit in Required Collection of Current Taxes (or) 80115-00			XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00			33,791,037.69		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00					XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00			XXXXXXXXXX	XX		
			80,147,288.10		80,147,288.10	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	39,958,853.27	
2018 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2018 (Budget Statement Item 9)	80012-03	39,958,853.27	
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	39,958,853.27	
Add: Over-expenditures (see footnote)	80012-06		
Total Appropriations and Over-expenditures	80012-07	39,958,853.27	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	34,435,804.32	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,496,726.06	
Reserved	80012-10	3,018,264.44	
Total Expenditures	80012-11	39,950,794.82	
Unexpended Balances Canceled (see footnote)	80012-12	8,058.45	

FOOTNOTES - RE: OVEREXPENDITURES

39,958,853.27

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	373,201.83	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	170,147.92	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	651,446.83	
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	XX	8,058.45	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	1,422,616.29	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	1,306,509.16	
Unexpended Balances of Additional Prior Year Appropriation Reserves					
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	XX	46,664.00	
Cancellation of Reserve for Storm Damage		XXXXXXXXXX	XX		
Senior Citizen & Veteran Administrative Fee				2,731.85	
Senior Citizen & Veteran Reimbursement by Resident				2,500.00	
County PILOT Payments		2,183.53			
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2018	80013-07			XXXXXXXXXX	XX
Balance December 31, 2018	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2018	80013-12			XXXXXXXXXX	XX
Tax Appeal Refunds				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,981,692.80		XXXXXXXXXX	XX
		3,983,876.33		3,983,876.33	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>79,331,823.36</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>19,162.56</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>1,253,921.90</u>
5a. Subtotal 2018 Levy		\$	<u>80,604,907.82</u>
5b. Reductions due to tax appeals **		\$	<u>322,276.23</u>
5c. Total 2018 Tax Levy	82106-00	\$	<u>80,282,631.59</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>108,493.06</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> </u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2017	82121-00	\$	<u>1,318,472.06</u>
In 2018 *	82122-00	\$	<u>75,591,935.84</u>
Homestead Benefit Credit	82124-00	\$	<u>605,561.76</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>134,592.38</u>
Total to Line 14	82111-00	\$	<u>77,650,562.04</u>
11. Total Credits			<u>\$ 77,759,055.10</u>
12. Amount Outstanding December 31, 2018	83120-00	\$	<u>2,523,576.49</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>96.72%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>77,650,562.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>77,650,562.04</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected.....\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	12,035.25	
2. Sr. Citizens Deductions Per Tax Billings	27,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	117,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Administrative Fee	2,731.85			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	9,657.62	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	137,324.23	
10.				
11.				
12. Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	12,035.25		XXXXXXXXXX	XX
	159,017.10		159,017.10	

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	27,000.00
Line 3	117,250.00
Line 4	0.00
Sub-Total	144,250.00
Less: Line 7	9,657.62
To Item 10, Sheet 22	134,592.38
	2,731.85

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2018					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

John Baione etc

Signature of Tax Collector

T-8280
License #

3/1/2019
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		37,730,465		XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-				38,065,035	
Estimate** 80017-		39,265,035		XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-				8,291,215	
Estimate* 80021-		8,762,158		XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		85,757,658			
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02		7,435,148			
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		78,322,510			
11. Amount of item 10 Divided by 96.67% [820034-04]		81,022,510		81,020,492	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		2,700,000		2,697,982	
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)		39,265,035			
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)		8,762,158			
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget		32,995,317			
Total Amount (see Line 11)		81,022,510		81,022,510	
12 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		2,700,000			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		37,730,465			
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,700,000			
Sub-Total		40,430,465			
Less: Item 9 - Total Anticipated Revenues		7,435,148			
Amount to be Raised by Taxation in Municipal Budget 80024-07		32,995,317			

* Must not be stated in an amount less than "actual" Tax of year 2018.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2018			1,966,926.00		XXXXXXXXXX	XX
	A. Taxes	83102-00	1,208,691.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	758,235.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			16,439.77		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	1,983,365.77	
8.	Totals			1,983,365.77		1,983,365.77	
9.	Balance Brought Down			1,983,365.77		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	1,060,147.92	
	A. Taxes	83116-00	1,060,147.92	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2018 Tax Sale					XXXXXXXXXX	XX
12.	2018 Taxes Transferred to Liens			108,493.06		XXXXXXXXXX	XX
13.	2018 Taxes			2,523,576.49		XXXXXXXXXX	XX
14.	Balance December 31, 2018			XXXXXXXXXX	XX	3,555,287.40	
	A. Taxes	83121-00	2,688,559.34	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	866,728.06	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			3,555,287.40		4,615,435.32	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 53.45%

17. Item No. 14 multiplied by percentage shown above is 1,900,372.22 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2018	84101-00	7,542,000.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	XX	7,542,000.00	
		7,542,000.00		7,542,000.00	

CONTRACT SALES

N/A

		Debit		Credit	
15. Balance January 1, 2018	84115-00			XXXXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

N/A

		Debit		Credit	
20. Balance January 1, 2018	84120-00			XXXXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$	0			
* Total Cash Collected in 2018	(84125-00)				

Realized in 2018 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - Municipal*	\$ 0	\$ _____	\$ _____	\$ _____
2.	Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	<u>EnCap Tax Refunding-Township Portion</u>	\$ 754,494.00	\$ 376,857.00	\$ _____	377,637.00
4.	_____	_____	_____	_____	_____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2017		REDUCED IN 2018				Balance Dec. 31, 2018		
								By 2018 Budget		Canceled by Resolution				
Totals		0		0		0		0				0		
								80025-00	80026-00					

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

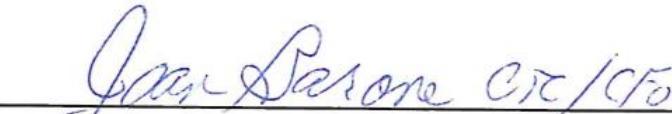
* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2017		REDUCED IN 2018				Balance December 31, 2018		
								By 2018 Budget		Canceled by Resolution				
Totals														
									80027-00		80028-00			

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2019 Debt Service
Balance January 1, 2018	80033-01	XXXXXXXX	XX	27,360,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	2,280,000.00		XXXXXXXX	XX	
Balance December 31, 2018	80033-04	25,080,000.00		XXXXXXXX	XX	
		27,360,000.00		27,360,000.00		
2019 Bond Maturities - General Capital Bonds				80033-05	\$	2,380,000.00
2019 Interest on Bonds *		80033-06	\$	994,093.75		

ASSESSMENT SERIAL BONDS

Balance January 1, 2018	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Balance December 31, 2018	80033-10			XXXXXXXX	XX	
2019 Bond Maturities - Assessment Bonds				80033-11	\$	
2019 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(MUNICIPAL) NJEIT TRUST LOAN**

		Debit		Credit		2019 Debt Service
Balance January 1, 2018	80033-01	XXXXXXXX	XX	1,071,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	65,000.00		XXXXXXXX	XX	
Balance December 31, 2018	80033-04	1,006,000.00		XXXXXXXX	XX	
		1,071,000.00		1,071,000.00		
2019 Loan Maturities				80033-05	\$	70,000.00
2019 Interest on Loans		80033-06			\$	56,250.00
Total 2019 Debt Service for	NJEIT Trust Loan			80033-13	\$	126,250.00
<u>NJEIT FUND LOAN</u>						
Balance January 1, 2018	80033-07	XXXXXXXX	XX	1,064,334.00		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	83,947.00		XXXXXXXX	XX	
Balance December 31, 2018	80033-10	980,387.00		XXXXXXXX	XX	
		1,064,334.00		1,064,334.00		
2019 Loan Maturities				80033-11	\$	83,948.00
2019 Interest on Loans				80033-12	\$	-
Total 2019 Debt Service for	NJEIT Fund Loan			80033-13	\$	83,948.00

LIST OF LOANS ISSUED DURING 2017

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2019 Debt Service
Balance January 1, 2018	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Balance December 31, 2018	80034-03			XXXXXXXX	XX	
2019 Bond Maturities - Term Bonds	80034-04					
2019 Interest on Bonds *	80034-05					
TYPE I SCHOOL SERIAL BOND						
Balance January 1, 2018	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Balance December 31, 2018	80034-09			XXXXXXXX	XX	
2019 Interest on Bonds *	80034-10					
2019 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Beginning Balance as of Dec. 31, 2017		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
										For Principal	For Interest **	
1 #2741 Various Sewer Improvements	475,000		2/18/2011	280,000				2/8/2019				
2 #2802-11 Acquisition of Real Property	413,250		2/17/2012	300,000				2/8/2019				
3 #2814-11 Reconstruction of Court Avenue	250,750		2/17/2012	175,000				2/8/2019				
4 #2916-15 2015 Road Resurfacing Program/Acquisition of DPW truck	1,445,000		2/11/2016	1,445,000		1,300,000		2/8/2019	2.500%	650,000	32,500	
5 #2936-16 2016 Road Resurfacing Program	2,215,000		2/10/2017	2,215,000		2,215,000		2/8/2019	2.500%	65,000	55,375	
6 #2962-17 Acquisition of Fire Trucks	1,550,000		2/9/2018			1,550,000		2/8/2019	2.500%		38,750	
Control Totals	6,349,000			4,415,000		5,065,000				715,000	126,625	
7 #2832-12 NJMC-Third Party Tax Liens Refunding {EnCap}	13,190,000		3/22/2012	9,892,500		8,573,500		3/14/2019	2.500%	659,500	214,338	
8 #2941-16 Acquisition of Lincoln School	20,000,000		9/12/2018			20,000,000		9/12/2019	2.750%		550,000	
Total	39,539,000			14,307,500		33,638,500				1,374,500	890,963	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1. NONE						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						
			80051-01		80051-02	

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Reimbursement	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#2472 Acquisition of Real Property in Connection With the Passaic River Waterfront Redevelopment Project	1,293.65						1,293.65	-
#2561 Construction of Shared Services Building	10.00	-					10.00	-
#2566 Acquisition of Real Property for Municipal Purp.	722.00	-					722.00	-
#2714 Acquisition of Computer Equipment - Police	3,825.00						3,825.00	-
#2741 Refurbish Pump Stations	1,462,822.83	280,000.00		273,590.89			1,469,231.94	
#2742 Various Public Improvements	56,699.25	-					56,699.25	-
#2744 GPS in DPW Vehicles	1,204.17						1,204.17	-
#2769 Pump Stations/Outfalls	13,359.17			12,788.39			570.78	
#2782 Equipment for Band/Music Program	2,580.00						2,580.00	
#2802-11 Acquisition of Real Property		898.00					898.00	
#2814-11 Reconstruction of Court Avenue		118,833.35		117,486.83			1,346.52	
#2854-12 JCMUA Tax Appeal Refunding	8,177.34						8,177.34	
#2858-12 Various Public Improvements	11,720.45			1,957.92			9,762.53	
#2868-12 Acquisition of Ambulance	10,963.00						10,963.00	
#2916-15 2015 Road Resurfacing Program/Acquisition of Dump Truck		34,219.15		13,339.86				20,879.29
#2936-16 2016 Road Resurfacing Program		174,056.08		174,056.08				-
#2941-16 Acquisition of Lincoln School/Various Public Improvements	342,123.09	47,500,000.00		15,245,272.65				32,596,850.44
#2962-17 Acquisition of Fire Trucks	97,143.70	1,550,000.00		1,537,510.90			-	109,632.80
#2997-18 Various Public Improvements-Page Ave(vicinity of Matera Field) Water/Sewer System,Road Imp,Retaining Wall			3,000,000.00	234,847.10				2,765,152.90
#2997-18 Various Public Improvements-Road resurfacing,reconstruction of town hall park, curbs & sidewalks			1,260,000.00	166,121.81				1,093,878.19
Totals	2,012,643.65	49,658,006.58	4,260,000.00	17,776,972.43	-		1,567,284.18	36,586,393.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

51,670,650.23

38,153,677.80

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2018	80030-01	XXXXXXXXXX	XX		
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2018	80030-05	0		XXXXXXXXXX	XX
		0		0	

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2018 or Prior Years	
#2997-18 Various Public Improvements	4,260,000		4,045,000		215,000		215,000	
Total 80032-00	4,260,000		4,045,000		215,000		215,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2018

		Debit		Credit	
Balance January 1, 2018	80029-01	XXXXXXXXXX	XX	291,611.21	
Premium on Sale of Bonds & Notes		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2018 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2018	80029-04	291,611.21		XXXXXXXXXX	XX
		291,611.21		291,611.21	

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash -	2,571,380.23	
Cash - Change Fund	100.00	
Sub-Total Cash	2,571,480.23	
Consumer Accounts Receivable	667,192.97	
Utility Liens	198.00	
2018 Appropriation Reserves		722,809.72
Tax Sale Premiums		104,833.00
Water Overpayments		16,994.72
Accrued Interest on Bonds		51,918.75
Accrued Interest on Loans		54,686.25
Sub-Total Cash Liabilities		951,242.44 C
Reserve for Encumbrances		
Reserve for Receivables		667,390.97
Fund Balance		1,620,237.79
Rounding		
TOTAL	3,238,871.20	3,238,871.20

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL		
Cash -	7,133.75	
Fixed Capital	21,492,654.00	
Improvement Authorizations - Unfunded		5,708.75
Capital Improvement Fund		600.00
Reserve for Amortization		12,758,771.00
Serial Bonds Payable		3,260,000.00
NJEIT Loan Payable (DW)		5,473,883.00
Fund Balance		825.00
Rounding		
TOTAL	21,499,787.75	21,499,787.75

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		Receipts								Disbursements				Balance Dec. 31, 2017	
	XXXXXX	XX	Assessments and Liens		Operating Budget										XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	178,241.00	178,241.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,900,000.00	4,075,321.99	175,321.99
Fire Hydrant Service 91304-			
Miscellaneous 91305-	180,000.00	204,968.74	24,968.74
Fines	40,000.00	45,587.11	5,587.11
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	4,298,241.00	4,504,118.84	205,877.84
Deficit (General Budget) ** 91306-			
91307-	4,298,241.00	4,504,118.84	205,877.84

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		4,298,241.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		4,298,241.00	
Add: Over-expenditures (See Footnote)			
Total Appropriations and Over-expenditures		4,298,241.00	
Deduct Expenditures:			
Paid or Charged	3,514,588.73		
Reserved	722,809.72		
Surplus (General Budget) **			
Total Expenditures		4,237,398.45	
Unexpended Balance Canceled (See Footnote)		60,842.55	

FOOTNOTES: - RE: OVEREXPENDITURES:

4,298,241.00

Every appropriation over-expended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,504,118.84		
Miscellaneous Revenue Not Anticipated	19,999.82		
2017 Appropriation Reserves Canceled *	653,959.58		
2018 Appropriation Cancelled-Surplus (General Budget)			
Change in Accrued Interest			
Total Revenue Realized			5,178,078.24
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	3,514,588.73		
Reserved	722,809.72		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Over-expenditure of Appropriation Reserves			
Total Expenditures	4,237,398.45		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			4,237,398.45
Excess			940,679.79
Budget Appropriation - Surplus (General Budget) **	0.00		
Balance of "Results of 2018 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)	940,679.79		
Deficit			0.00
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2018 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	653,959.58		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			653,959.58

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	205,877.84	
Unexpended Balances of Appropriations	XXXXXXX	XX	60,842.55	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	19,999.82	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	XX	653,959.58	
Change in Accrued Interest				
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	940,679.79		XXXXXXX	XX
	940,679.79		940,679.79	

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2018	XXXXXXX	XX	857,799.00	
Excess in Results of 2018 Operations	XXXXXXX	XX	940,679.79	
Amount Appropriated in 2018 Budget - Cash	178,241.00		XXXXXXX	XX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2018	1,620,237.79		XXXXXXX	XX
	1,798,478.79		1,798,478.79	

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,571,380.23	
Change Fund	100.00	
Investments		
Interfund Accounts Receivable		
Subtotal	2,571,480.23	
Deduct Cash Liabilities Marked with "C" on Trial Balance	951,242.44	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,620,237.79	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	0.00	
	1,620,237.79	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ <u>667,193.00</u>
Increased by:		
Water Rents Levied		\$ <u>4,075,321.96</u>
Decreased by:		
Collections	\$ <u>4,075,321.99</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,075,321.99</u>
Balance December 31, 2018		\$ <u>667,192.97</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2017		\$ <u>198.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2018		\$ <u>198.00</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 208	Balance as at Dec. 31, 2018
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ -	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Assessment Bonds					\$
2019 Interest on Bonds *		\$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2018	XXXXXX	XX	3,715,000.00		
Issued	XXXXXX	XX			
Paid & Defeased	455,000.00		XXXXXX	XX	
Outstanding December 31, 2018	3,260,000.00		XXXXXX	XX	
	3,715,000.00		3,715,000.00		
2019 Bond Maturities - Capital Bonds					\$ 460,000.00
2019 Interest on Bonds *		\$	123,150.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	123,150.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	51,918.75	
Subtotal	\$	71,231.25	
Add: Interest to be Accrued as of 12/31/2019	\$	46,181.25	
Required Appropriation 2019	\$		117,412.50

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT TRUST LOAN**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX	2,978,000.00		
Issued	XXXXXX	XX			
NJEIT 2016 Refunding Savings Credit					
De-Obligated by NJEIT					
Paid	230,000.00		XXXXXX	XX	
Outstanding December 31, 2018	2,748,000.00		XXXXXX	XX	
	2,978,000.00		2,978,000.00		
2019 Loan Maturities					\$ 245,000.00
2019 Interest on Loans *			\$ 134,330.00		
WATER UTILITY <u>NJEIT FUND</u> LOAN					
Outstanding January 1, 2018	XXXXXX	XX	3,006,315.00		
Issued	XXXXXX	XX			
Paid	280,432.00		XXXXXX	XX	
Outstanding December 31, 2018	2,725,883.00		XXXXXX	XX	
	3,006,315.00		3,006,315.00		
2019 Loan Maturities					\$ 280,432.00
2019 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ 134,330.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 54,686.25	
Subtotal	\$ 79,643.75	
Add: Interest to be Accrued as of 12/31/2019	\$ 50,373.75	
Required Appropriation 2019	\$	130,017.50

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2017		Date of Maturity		Rate of Interest		2018 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations		Expended	Authorizations Canceled	Balance -December 31, 2018			
	Funded		Unfunded						Funded		Unfunded	
# 2377 Inst of Water Mains - Ridge Rd & Second Ave	4,882.75								4,882.75			
# 2378 Installation of Water Meter Reading System	640.00								640.00			
#2747 Water Utility Renewal	186.00								186.00			
									-			
Total	70000-	5,708.75						-	-	5,708.75		

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX	600.00	
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018	600.00		XXXXXX	XX
	600.00		600.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		Receipts								Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

* Show as red figure

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	87,928.00		87,928.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	152,000.00		157,932.82		5,932.82	
Shared Service Agreement-Lyndhurst Board of Education	60,000.00		60,000.00		-	
Water Park Concession	26,000.00		32,926.10		6,926.10	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	325,928.00		338,786.92		12,858.92	
Deficit (General Budget) ** _____ 07					-	
_____ 08	325,928.00		338,786.92		12,858.92	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget	325,928.00		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	325,928.00		
Add: Over-expenditures (See Footnote)			
Total Appropriations and Over-expenditures	325,928.00		
Deduct Expenditures:			
Paid or Charged	279,162.59		
Reserved	46,765.41		
Surplus (General Budget) **			
Total Expenditures	325,928.00		
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation over-expended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SWIMMING POOL UTILITY Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	338,786.92		
Miscellaneous Revenue Not Anticipated	1,595.29		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)	901.97		
Total Revenue Realized			341,284.18
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged	279,162.59		
Reserved	46,765.41		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Over-expenditure of Appropriation Reserves			
Total Expenditures	325,928.00		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			325,928.00
Excess			15,356.18
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)	15,356.18		
Deficit			-
Anticipated Revenue - Deficit (General Budget) **	-		
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	-		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool _____ Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	901.97		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			901.97

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2018 OPERATIONS SWIMMING POOL UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	12,858.92	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	1,595.29	
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXX	XX	901.97	
Prior Year's Deficit Raised in 2018				
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	-	
Excess in Operations - to Operating Surplus	15,356.18		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	15,356.18		15,356.18	

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX	157,669.00	
Excess in Results of 2017 Operations	XXXXXX	XX	15,356.18	
Amount Appropriated in 2017 Budget - Cash	87,928.00		XXXXXX	XX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2017	85,097.18		XXXXXX	XX
	173,025.18		173,025.18	

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash		130,788.59	
Investments			
Interfund Accounts Receivable			
Subtotal		130,788.59	
Deduct Cash Liabilities Marked with "C" on Trial Balance		46,765.41	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		84,023.18	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #		1,074.00	
Operating Deficit #			
Total Other Assets		-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET		85,097.18	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2018 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2017 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2018 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> Dec. 31, 2017 per Audit <u>Report</u>	<u>Amount in</u> 2018 <u>Budget</u>	<u>Amount</u> Resulting from 2018	<u>Balance</u> as at Dec. 31, 2018
1. Emergency Authorization - * Overexpenditure of 2017	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Appropriation Reserves</u>	1,074.00	_____	\$ -	\$ 1,074.00
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2019</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Assessment Bonds					\$
2019 Interest on Bonds *					\$

UTILITY CAPITAL BONDS

Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Capital Bonds					\$
2019 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
UTILITY LOAN**

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Loan Maturities					\$
2019 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
			XXXXXX	XX	
Paid					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Loan Maturities					\$
2019 Interest on Loans *					\$

INTEREST ON LOANS - _____ UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity		Rate of Interest		2019 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2019 Interest on Notes	\$
Less: Interest Accrued to 12/31/2018 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2019		Date of Maturity		Rate of Interest		2019 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 65a

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

